

Session Title: Finance for Innovation

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The approach of the EU's Technical Expert Group on Sustainable Finance to building a Taxonomy reflects the substantial improvements needed towards decarbonisation and improved resource efficiency in those key sectors of the economy that are today highly dependent on fossil fuels, and which represent urgent technical and economic challenges to achieving the transition towards net zero carbon emissions. Using green bonds to finance the significant investments needed through robust Green Transition investments will help scale up the market to satisfy the growing demand for green bond investments, and ensure their significant role in financing the transition towards a sustainable economy.