

Session Title: Finance for Innovation Name: Mungo Park Position: Founder and Chair of Innovator Capital and CleanEquity

Abstract title: Thoughts on financial structures, which are proven to accelerate innovation, impact and returns

Combatting climate change and mitigating its impacts requires a commitment to sustainable technology innovation. Traditional financial and capital market structures are not working. The current focus is on growth at the expense of research and development. Herein lies the funding gap, which hinders innovation. We must transition from this outdated focus on maximizing profit for investors, to accelerating innovation and impact. If all parties' interests are aligned, product development is accelerated and first revenues are accelerated also. This results is a more rapid increase in shareholder value. The model has been deployed successfully before; it can be deployed again.