

Session Title: CCUS

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This year, a major CCUS policy milestone was achieved with the expansion of the Section 45Q tax credit in the United States. At the same time, there are not enough CCUS projects in the development pipeline to meet global needs. Several efforts are underway to expand international cooperation on CCUS deployment, including maintaining and building on existing forums like the Carbon Sequestration Leadership Forum, the Clean Energy Ministerial, and Mission Innovation. In addition, as part of shared energy security priorities, the U.S. and Japan are exploring opportunities to strengthen international collaboration on CCUS deployment by convening an upcoming international roundtable.