

**Session Title: Business Decarbonization Initiatives**

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Disclosure is a prerequisite for achieving the objectives of the Paris Agreement and the Sustainable Development Goals, critical in our journey to achieve decarbonization and enabling us to monitor progress towards these multiple and complex goals for people and planet.

CDP, with more than 15 years history of engaging corporates to disclose environmental information in a standardized way, has aligned with the recommendations from the Taskforce on Climate-related Financial Disclosures (TCFD) from 2018. Based on disclosure, many science/data-based initiatives including Science Based Targets, Renewable Energy100, and Climate Action 100+ have created good momentum to enable companies to be rewarded well for better action. Policy makers in the EU and other countries are now moving forward for better TCFD disclosures, and CDP is supportive of this movement.